

**APPLICATION FORM**   
SETTING UP OF SPECIAL ECONOMIC ZONE

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| **I - APPLICANT DETAILS** | |
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| **Name and address of the**  **Undertaking in full (Block Letters)** | …………………………………………………………………. …………………………………………………………………. …………………………………………………………………. |
|  |  |
| **Date of submission** | *dd / mm / yyyy* |
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| **Name of the Applicant** | …………………………………………………………………. …………………………………………………………………. |
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| **Nature of the entity** | *[Individual / sole trader / company etc]* …………………………………………………………………. |
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| **Full Address** | …………………………………………………………………. …………………………………………………………………. |
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| **Registered Office** | …………………………………………………………………. …………………………………………………………………. …………………………………………………………………. |
|  |  |
| **Telephone** | …………………………………………………………………. |
|  |  |
| **Fax** | …………………………………………………………………. |
|  |  |
| **Mobile (if any)** | …………………………………………………………………. |
|  |  |
| **Email** | …………………………………………………………………. |
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| **Name and address of each of the Shareholders**  **(not applicable for public companies)** | …………………………………………………………………. …………………………………………………………………. …………………………………………………………………. …………………………………………………………………. |
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| **II- DETAILS OF THE PROPOSED DEVELOPMENT** | |
| *Please provide the following details* | |
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| **Summary of the proposal** | …………………………………………………………………. …………………………………………………………………. |
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| **Objectives of the proposal** | …………………………………………………………………. …………………………………………………………………. |
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| **Main investment components** | …………………………………………………………………. …………………………………………………………………. |
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| **Location of the proposed Special Economic Zone** | …………………………………………………………………. …………………………………………………………………. |
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| **Indicate the area of the proposed Special Economic Zone (in hectares)** | …………………………………………………………………. …………………………………………………………………. |
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| **Business model and key commercial terms** | *Please provide brief description of the business model, key commercial and financial terms and proposed concession period* …………………………………………………………………. |

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| **III- PROPOSED FINANCIAL DETAILS** | |
| *Please provide the following details* | |
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| **Cost of proposed infrastructure** | *Namely: Development of land, Boundary walls, roads, drainage, water supply, electricity, etc. built up factory premises. Port, Airport, Others, ifany, give details* …………………………………………………………………. …………………………………………………………………. |
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| **Total investment USD** | …………………………………………………………………. |
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| **Total Investment and phasing out plan:** | *Details of total investment and how it’s going to be phased out throughout the concession period* …………………………………………………………………. …………………………………………………………………. |
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| **Means of Financing** | *Equity Capital, Term Loan, External Commercial Borrowings, if any, furnish details, any other source* …………………………………………………………………. …………………………………………………………………. |
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| **IV – ECONOMIC BENFITS TO THE COUNTRY** |
| *Please provide a brief summary for the above* |
| ……………………………………………………………………………………………………………… ……………………………………………………………………………………………………………… ……………………………………………………………………………………………………………… ……………………………………………………………………………………………………………… ……………………………………………………………………………………………………………… ……………………………………………………………………………………………………………… |

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| **V – UNDERTAKING** | |
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| We hereby undertake to abide by the provisions of the Special Economic Zones Act (Law 24/2014) and rules and orders made there-under.  We hereby declare that the above statements are true and correct to the best of our knowledge and belief. We will abide by any of our obligations set out in the Special Economic Zones Act of Maldives.  We fully understand that any approval or permit granted to us on the basis of the statements and documents furnished is liable to cancellation or any other action that maybe taken having regard to the circumstances of the case if it is found that any of the statements or facts therein is incorrect or false. The supporting documents together with the project proposal are enclosed. | |
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| **Name in block letters** | …………………………………………………………………. |
| **Designation** | …………………………………………………………………. |
| **Telephone / mobile no.** | …………………………………………………………………. |
| **Full residential address** | …………………………………………………………………. …………………………………………………………………. |
| **Email** | …………………………………………………………………. |
| **Website** | …………………………………………………………………. |
| **Place** | …………………………………………………………………. |
| **Date** | *dd / mm / yyyy* |
|  |  |
| **Signature of applicant** | …………………………………………………………………. |
|  |  |
| **Official stamp / seal** | …………………………………………………………………. |

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| **VI – CHECK LIST** |

*Please provide the following documents with together with the Application*

1. The Project proposal, which shall include the following information;
   1. Name of the Applicant / Developer.
   2. Proposed location of the SEZ.
   3. Area of the SEZ (in hectares).
   4. Recommendation of the Government regarding the proposed investment / activity (if available).
   5. Project outline and particulars.
   6. Projected investment for the project.
   7. Projected employment from the project.
   8. Source of funds for the project.
2. Copies Articles and Memorandum of Association of the Applicant.
3. Letter from a Bank or financial institution concerning the credibility / capacity / track record of the Applicant, and/or towards funding the proposed project.
4. Copies of the three most recent audited annual financial statements of the Applicant.
5. Supporting documents and/or statements showing Applicant’s most recent business profit tax payments (to be submitted if applicable to the Applicant).
6. The nonrefundable application processing fee of USD 25,000.